

Finance Committee

January 5, 2015

Minutes of Monthly Meeting

Present: Chris Galib, Ron Tinkham, Steven Wentworth, Al Terranova, Greg Wolf (also present was Paul Sieloff, Town Administrator)

Meeting called to order at 6:02 pm

- Discussion re submission of Minutes by email to town Secretary
- **Motion** to Accept December Minutes (R.T.), 2d (C.G.) accepted unanimously w/ 2 minor corrections
- Reserve Fund transfers: request for Veteran's Benefits (\$6,535); discussion; \$5,000 add'l will be put in 2016 Budget; RoseAnn Calieri qualifies veterans; transfer \$10,800 to "Town Insurance"; **Motion** to make transfers (RT), 2d (CG), passed unanimously; Chairman (AT) signed request (2 copies)
- P. Sieloff presented a Memorandum dated December 15, 2014 requesting that budget request forms be submitted by January 12, 2015
- Discussion initiated by Chairman (AT) re budget process, to wit that FinCom makes decision as to what budget is presented (the form), and presenting the budget and making recommendations
- Discussion: FinCom decided to meet separately (w/out selectmen) with Dept. Heads (Police and Highway)
- Aforesaid meetings scheduled for Feb. 17, 2015. Highway Dept. @6:00 and Police Dept. @6:30; P. Sieloff agreed to set these up
- Next FinCom meeting set for February 2, 2015, 6:00pm
- Discussion re Cemetery Comm.: Has anything been done? P.Sieloff agreed to invite Mary Riley to Feb. 2, 2015 FinCom meeting to present status of cemetery repairs
- Discussion re condition of MGRHS; Chairman is planning on attending meeting Weds. 1/10/15, to keep School Reps. abreast of Fincom's budget strategy
- Discussion about Budget process in general
- Lanesboro Elementary School Special Needs Report due January 15, 2015
- Update on Police Dept.: 2 retirements this yr., they get payout of approx.. \$30,000 each, presently 7 full and 7 part-time officers

New Business:

- Discussion: tax rate (2.5 %)
- Discussion re Assessor's Overlay; P.Sieloff agreed to get Overlay Report and list of Work-off participants
- Discussion re water line project; P.Sieloff will request add'l funds in an Article; equipment will be rented for approx.. \$20,000

Motion to Adjourn (CG), 2d (SW), unanimously consented to and meeting adjourned